

NORTHERN CALIFORNIA PLASTERING INDUSTRY PENSION PLAN
(As Revised January 1, 2015)

TWENTY-SIXTH AMENDMENT

Pursuant to the authority conferred upon them under Section 4(h) of Article IV of the Trust Agreement, the Trustees, meeting on the 10th day of December, 2024, adopted the following amendment to the Plan, to be effective immediately except as otherwise noted below, and authorized the Chairman and Secretary to authenticate the same by subscribing their names hereto:

1. Amend Article VIII, Section 8.03(i) and (j) in their entirety to state as follows:

(i) For purposes of this section, Plastering Industry service shall not include employment between August 1, 2018 and December 31, 2025 that is limited to performing work primarily involving ornamental plastering, specialty acoustical plaster systems, and Japanese and/or Venetian and/or other specialty applications, if performed exclusively for an employer that is required to make contributions to this Plan, and if the employee meets the requirements under the Plan to receive a Normal Retirement Benefit or an unreduced Early Retirement Benefit, and provided that the signatory employer continues to pay all contributions owed to the Plan on a timely basis.

A retiree who intends to be employed in the Plastering Industry pursuant to this sub-section (i), and the Employer who intends to employ said retiree, must give notice in writing to the Administration Office and to the Local Union with jurisdiction over the proposed work when practical of: (a) the specific location and project on which he will be performing the work described in this sub-section, (b) a detailed description of the work to be performed by the retiree, and (c) the probable length of his employment on that project. No other projects shall qualify under this sub-section unless the information listed above has been provided in advance of the work being performed, and the relevant Local Union has approved the employment in writing to the Employer and the Administration Office. In addition, where applicable, all work performed pursuant to this sub-section must be performed alongside at least one other bargaining unit member performing the same type of specialty work in question.

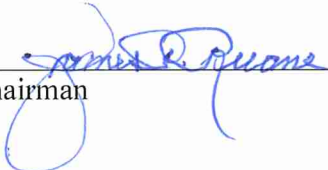
(j) For purposes of this section, Plastering Industry service shall not include employment between September 1, 2021 and December 31, 2025 that is limited to performing work for a participating signatory employer (including work in a supervisory, managerial or executive capacity, or having an ownership interest in the business) in the geographical jurisdiction of the participating Local Unions, provided that the following statements are true:

- (1) The employee performs no work, whether as a Journeyman, Foreman, or Superintendent, which is otherwise covered under a collective bargaining agreement to which the employer is party with the Local Union(s); and

- (2) The employee is at least 59½ years of age, and meets the requirements under the Plan to receive either a Normal Retirement Benefit or an unreduced Early Retirement Benefit; and
- (3) The signatory employer has contributed at least 1,000 hours of contributions to the Plan on behalf of bargaining unit members in the prior Plan Year; and
- (4) The signatory employer continues to pay all contributions owed to the Plan on a timely basis.

A retiree who intends to be employed in the Plastering Industry pursuant to this subsection (j) must give notice in writing to the Administration Office prior to the later of: (a) acceptance of any such employment, or (b) his application for retirement benefits; giving the name of the Employer, a description of the work to be performed, and the probable length of employment.

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their names, on the date indicated.



Chairman

Date: 12/19/24



Secretary

Date: 12-10-2024