

**NORTHERN CALIFORNIA PLASTERING INDUSTRY PENSION PLAN**  
**(As Revised January 1, 2015)**

**TWENTY-FIFTH AMENDMENT**

Pursuant to the authority conferred upon them under Section 4(h) of Article IV of the Trust Agreement, the Trustees, meeting on the 10<sup>th</sup> day of September, 2024, and the 10<sup>th</sup> day of December, 2024, adopted the following amendment to the Plan, to be effective immediately except as otherwise noted below, and authorized the Chairman and Secretary to authenticate the same by subscribing their names hereto:

1. Amend Article VII, Section 7.01(a)(14)(C) in its entirety to state as follows:

(C) (i) For participants working under a collective bargaining agreement entered into by Operative Plasterers' and Cement Masons Local No. 797, other than the Residential Addendum:

- \$0.55 for hours worked between January 1, 2010 and June 30, 2010;
- \$1.35 for hours worked between July 1, 2010 and June 30, 2011;
- \$2.15 for hours worked between July 1, 2011 and June 30, 2012;
- \$2.95 for hours worked between July 1, 2012 and June 30, 2016;
- \$3.45 for hours worked between July 1, 2016 and June 30, 2017;
- \$4.20 for hours worked between July 1, 2017 and June 30, 2019;
- \$4.95 for hours worked between July 1, 2018 and December 31, 2018;
- \$4.95 for hours worked between January 1, 2019 and June 30, 2019;
- \$5.70 for hours worked between July 1, 2019 and June 30, 2020;
- \$6.45 for hours worked between July 1, 2020 and thereafter;

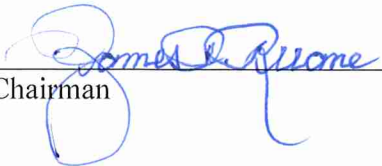
(ii) For participants working under the Local No. 797 Residential Addendum:

- \$0.00 for hours worked between May 1, 2009 and June 30, 2013;
- \$2.95 for hours worked between July 1, 2013 and June 30, 2016;
- \$3.45 for hours worked between July 1, 2016 and June 30, 2017;
- \$4.20 for hours worked between July 1, 2017 and June 30, 2018;
- \$4.95 for hours worked between July 1, 2018 and December 31, 2018;
- \$4.95 for hours worked between January 1, 2019 and June 30, 2019;
- \$5.70 for hours worked between July 1, 2019 and June 30, 2020;
- \$6.45 for hours worked between July 1, 2020 and thereafter;

2. Amend Article VII, Section 7.01(a) to add a new subsection (15) to state as follows:

(15) Notwithstanding the above, for participants working under a collective bargaining agreement entered into by Operative Plasterers' and Cement Masons Local No. 797, and who have retired with an effective date between July 1, 2016 and July 31, 2024, the benefit amount will be as calculated at the time of retirement.

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their name, on the date indicated.

  
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Chairman

Date: 12/12/24

  
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Secretary

Date: 12-12-2024