

NORTHERN CALIFORNIA PLASTERING INDUSTRY PENSION PLAN
(As Revised January 1, 2015)

SIXTEENTH AMENDMENT

Pursuant to the authority conferred upon them under Section 4(h) of Article IV of the Trust Agreement, the Trustees, meeting on the 1st day of September, 2021, adopted the following amendment to the Plan, to be effective immediately except as otherwise noted below, and authorized the Chairman and Secretary to authenticate the same by subscribing their names hereto:

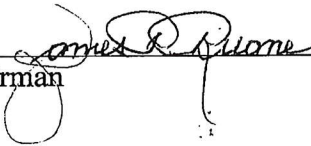
1. Added a new sub-section (j) to Article VIII, Section 8.03, to be effective September 1, 2021 and to read in its entirety as follows:

(j) For purposes of this section, Plastering Industry service shall not include employment between September 1, 2021 and December 31, 2022 that is limited to performing work for a participating signatory employer (including work in a supervisory, managerial or executive capacity, or having an ownership interest in the business) in the geographical jurisdiction of the participating Local Unions, provided that the following statements are true:

- (1) The employee performs no work, whether as a Journeyman, Foreman, or Superintendent, which is otherwise covered under a collective bargaining agreement to which the employer is party with the Local Union(s); and
- (2) The employee is at least 59½ years of age, and meets the requirements under the Plan to receive either a Normal Retirement Benefit or an unreduced Early Retirement Benefit; and
- (3) The signatory employer has contributed at least 1,000 hours of contributions to the Plan on behalf of bargaining unit members in the prior Plan Year; and
- (4) The signatory employer continues to pay all contributions owed to the Plan on a timely basis.

A retiree who intends to be employed in the Plastering Industry pursuant to this sub-section (j) must give notice in writing to the Administration Office prior to the later of: (a) acceptance of any such employment, or (b) his application for retirement benefits; giving the name of the Employer, a description of the work to be performed, and the probable length of employment.

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their names, on the date indicated.



Chairman

Date: 09/10/2021

Secretary

Date: _____

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their names, on the date indicated.

Chairman

Robert J. Noto

Secretary

Date: _____

Date: 09/09/2021