



Northern California Plasterers Trust Funds
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DATE: APRIL 27, 2018

TO: PARTICIPANTS AND BENEFICIARIES
CONTRIBUTING EMPLOYERS
LOCAL UNIONS
PENSION BENEFIT GUARANTY CORPORATION
SECRETARY OF LABOR

FROM: BOARD OF TRUSTEES

Notice of Endangered Status

This is to inform you that on March 27, 2018, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status, as defined in the Pension Protection Act of 2006, for the plan year beginning January 1, 2018. Federal law requires that you receive this notice.

The plan is considered to be in endangered status because the plan's actuary determined that the Funded Status as of January 1, 2018 is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan.

In an effort to improve the Plan's funding situation, the trustees adopted the following funding improvement plan on November 23, 2016. The terms of the funding improvement plan will continue as long as required to improve the Plan's funding situation.

- The Trustees obtained an additional \$0.75 per hour contribution, that will not count for benefit accrual, beginning in July 2017
- The Trustees obtained an additional \$0.75 per hour contribution, that will not count for benefit accrual, beginning in July 2018
- The Trustees obtained an additional \$0.75 per hour contribution, that will not count for benefit accrual, beginning in July 2019
- The Trustees obtained an additional \$0.75 per hour contribution, that will not count for benefit accrual, beginning in July 2020

You may obtain a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the plan toward fiscal improvement by contacting the plan administrator.

Where to Get More Information

For more information about this Notice, you may contact the plan's Administrative office:

HS&BA
4160 Dublin Blvd, Suite 400 | Dublin, CA 94568
(800) 922-9902