

NORTHERN CALIFORNIA PLASTERING INDUSTRY PENSION TRUST FUND

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June 2014

SUMMARY OF MATERIAL MODIFICATIONS MADE IN 2013 PLAN YEAR

TO: Participants and Beneficiaries of the
Northern California Plastering Industry Pension Plan

FROM: Board of Trustees

This Summary of Material Modifications (SMM) provides you with notice of material changes to the Northern California Plastering Industry Pension Plan that were made in the Plan Year ending on December 31, 2013 and supplements the Summary Plan Description (SPD). The effective date of each of the changes is indicated below. Please read this SMM carefully and retain it with your copy of the SPD for future reference. If you have any questions, call or write the Fund Office at:

Allied Fund Administrators
P.O. Box 2500
San Francisco, CA 94126
(415) 986-6276

Summary of Changes:

I. Change to Requirements for Disability Retirement

Under the Plan, a participant who retires before age 65 due to total and permanent disability is eligible to receive a Disability Retirement Benefit if the participant has 10 years of credited service, is at least age 50, has received a Social Security disability award, and has performed at least 200 hours of covered employment in each of the two Plan Years immediately preceding either: 1) the year in which the participant became disabled, or 2) for a participant who was injured while performing covered employment, and received workers' compensation or disability benefits continuously until the date of disability, the year in which the participant was injured. **Effective December 4, 2013**, Plan Years 2010 and 2011 may be disregarded in determining the two Plan Years in which the 200 hours of covered employment must have been performed.